



## **Laidlaw Energy Group, Inc. Announces 10 for 1 forward stock split**

New York--(Business Wire)--August 29, 2006--Laidlaw Energy Group, Inc. (OTC: LLEG) announced today that its board of directors has approved a 10 for 1 forward stock split of the Company's common shares. Each shareholder of record at the close of business on September 8, 2006 will receive nine (9) additional shares for every outstanding share held as of the date thereof. The payment date for the additional shares will be September 9, 2006, with distribution of the new shares to occur on or about September 12, 2006.

### About Laidlaw Energy Group

Laidlaw Energy Group (LLEG) is engaged in the development of independent power plants that generate electricity from renewable resources. LLEG's mission is to build and manage a profitable portfolio of renewable energy facilities through development, acquisition, conversion of existing facilities and through partnering with manufactures that have significant electric and thermal needs. LLEG is headquartered in New York, New York. For more information on LLEG, please visit our website at [NYENRG.com](http://NYENRG.com).

This communication contains statements expressing expectations of future events and/or results which may include, without limitation, statements concerning anticipated financial performance, business prospects, technological developments, potential markets, new products, research and development activities and similar matters. Such statements constitute forward-looking statements made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995. All statements based on future expectations rather than historical facts are forward-looking statements that involve a number of risks and uncertainties, and LLEG cannot provide assurance that such statements will prove to be correct. LLEG undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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